

Required Report: Required - Public Distribution

Date: November 18, 2022

Report Number: TH2022-0075

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices increased 2 percent due to the rapid strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending November 15, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	793	-	-	745	785	752	-	769	779
WR 100 B	415	-	423	421	428	414	457	426	418
PB 100%	407	-	425	418	428	412	445	423	415
PB 5%	396	-	420	413	423	405	440	416	408
WR 5%	407	-	417	416	418	405	452	419	411
WR 10%	402	-	-	411	413	400	-	407	399
WR 15%	399	-	-	408	408	397	-	403	395
WR 25%	398	-	-	-	406	395	-	400	392
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.71 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 2 percent from the previous week as the Thai baht strengthened to 35.71 baht/\$1.00 from the previous week's exchange rate of 37.20 baht/\$1.00. Foreign buyers continued seeking Thai rice as Thai rice prices are cheaper than Vietnamese by \$3-5/MT. Thai rice exporters, however, were concerned about the volatility of the exchange rate as the Thai baht rapidly strengthened to 35.71 baht/\$1.00, compared to the average exchange rate of 37.76 baht/\$1.00 in October 2022.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 31 – November 6, 2022, totaled 178,864 metric tons, up 61,950 metric tons from the previous week and up 46,988 metric tons from the four-week moving average of 131,876 metric tons (Table 2). Rice exports from January 1 – November 6, 2022, totaled 5,381,794 metric tons, up 41 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5
Oct 2, 2022	149,191	147,773	4,752	3,226	47.3
Oct 9, 2022	102,673	141,730	4,854	3,320	46.2
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8
Oct 23, 2022	141,908	120,898	5,086	3,582	41.9
Oct 30, 2022	116,914	112,829	5,203	3,697	40.7
Nov 6, 2022	178,864	131,876	5,382	3,809	41.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments